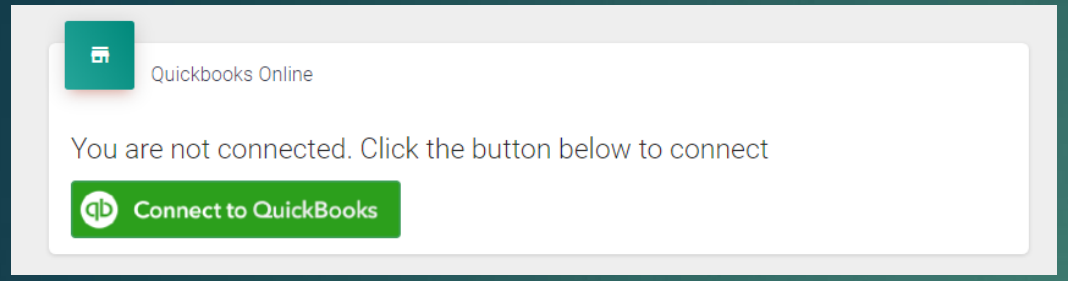
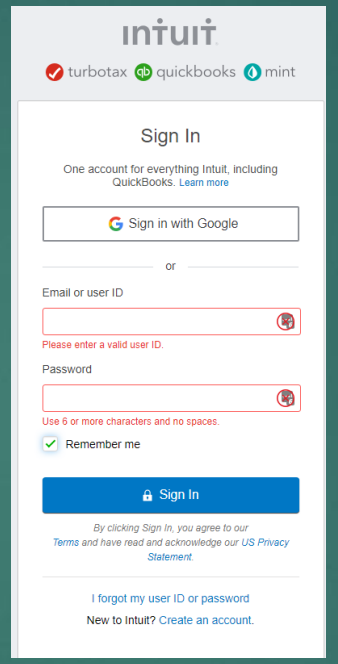
TracxTMS <> QuickBooks Online

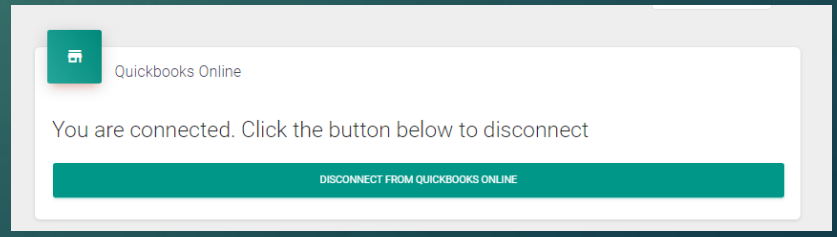
EXPLANATION HOW TRACXTMS IS CONNECTED TO QUICKBOOKS ONLINE

Connecting to QuickBooks Online





Log on with your Admin (Master) Account from QuickBooks Online



Setup and Transactions

- First we will explain the ***setup***.

  Setup means connecting the tables from TracxTMS with QuickBooks Online. This is a one time action and after that the records are always connected

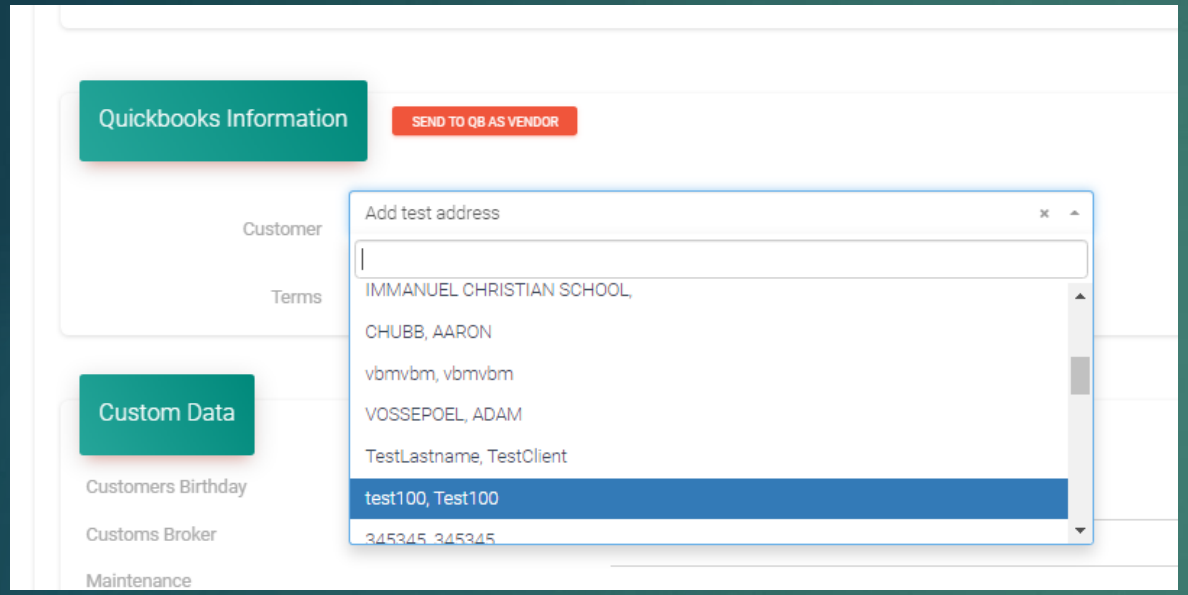
  Tables: Customers, Drivers and Carriers, Company Info, Rate Types, Other Charge and Reimbursement Types, Deduction Types, Taxes

- And then, how to do the ***transactions*** (Invoices & driver settlements)

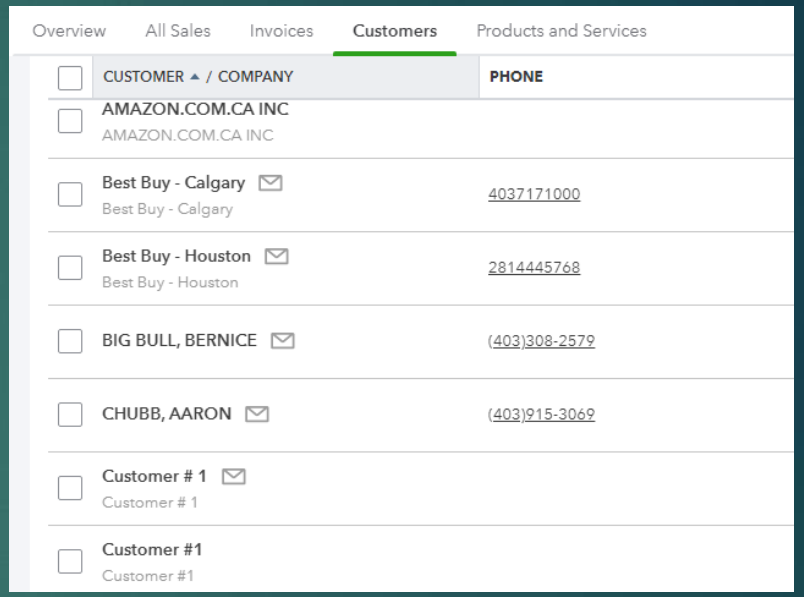
  How to create Invoices and Settlements and send them to QuickBooks Online

Connecting Customer

TracxTMS



QuickBooks Online

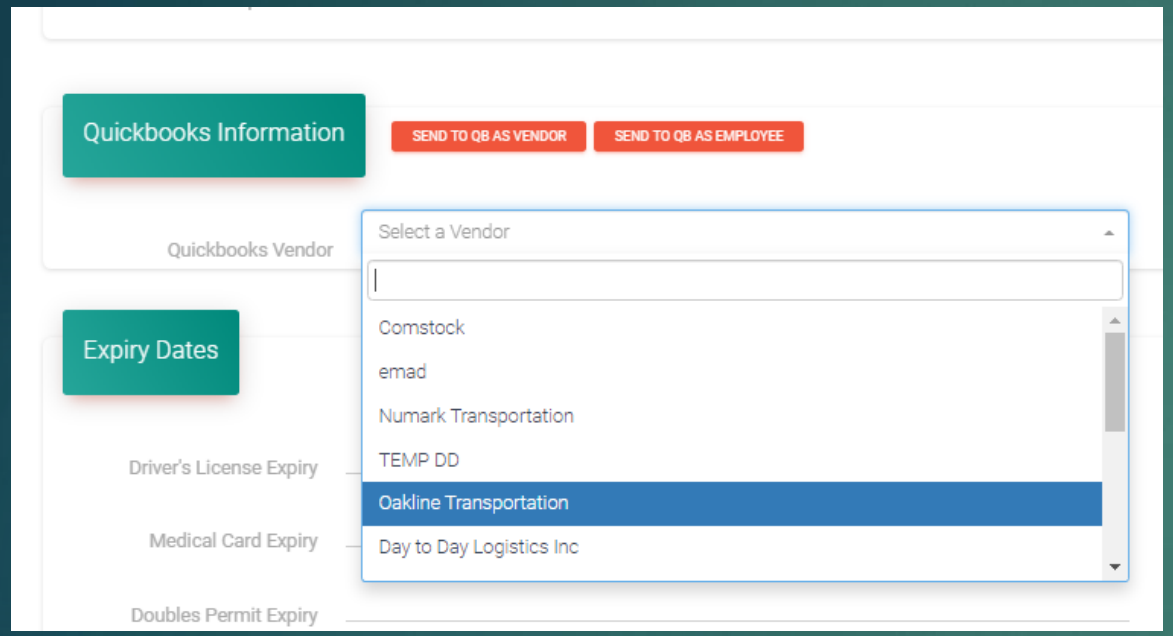


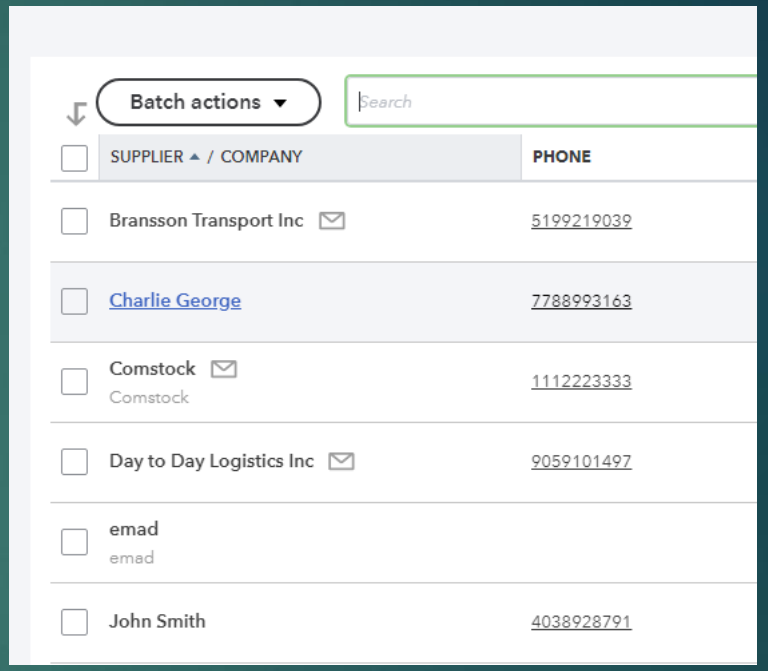
When a customer doesn't exist in QuickBooks Online you can "SEND TO QB AS CUSTOMER"

Connecting Drivers and Carriers

TracxTMS

QuickBooks Online





When a customer doesn't exist in QuickBooks Online you can "SEND TO QB AS VENDOR"

Connecting Rate Types (1)

Rate Types are used for different types of Rates (ie Units, Packages, Miles, etc)

The Rate Types connection between TracxTMS and QuickBooks online are split in three parts: Billing, Fuel Surcharge and Driver pay.
The Rate Types has two sides:

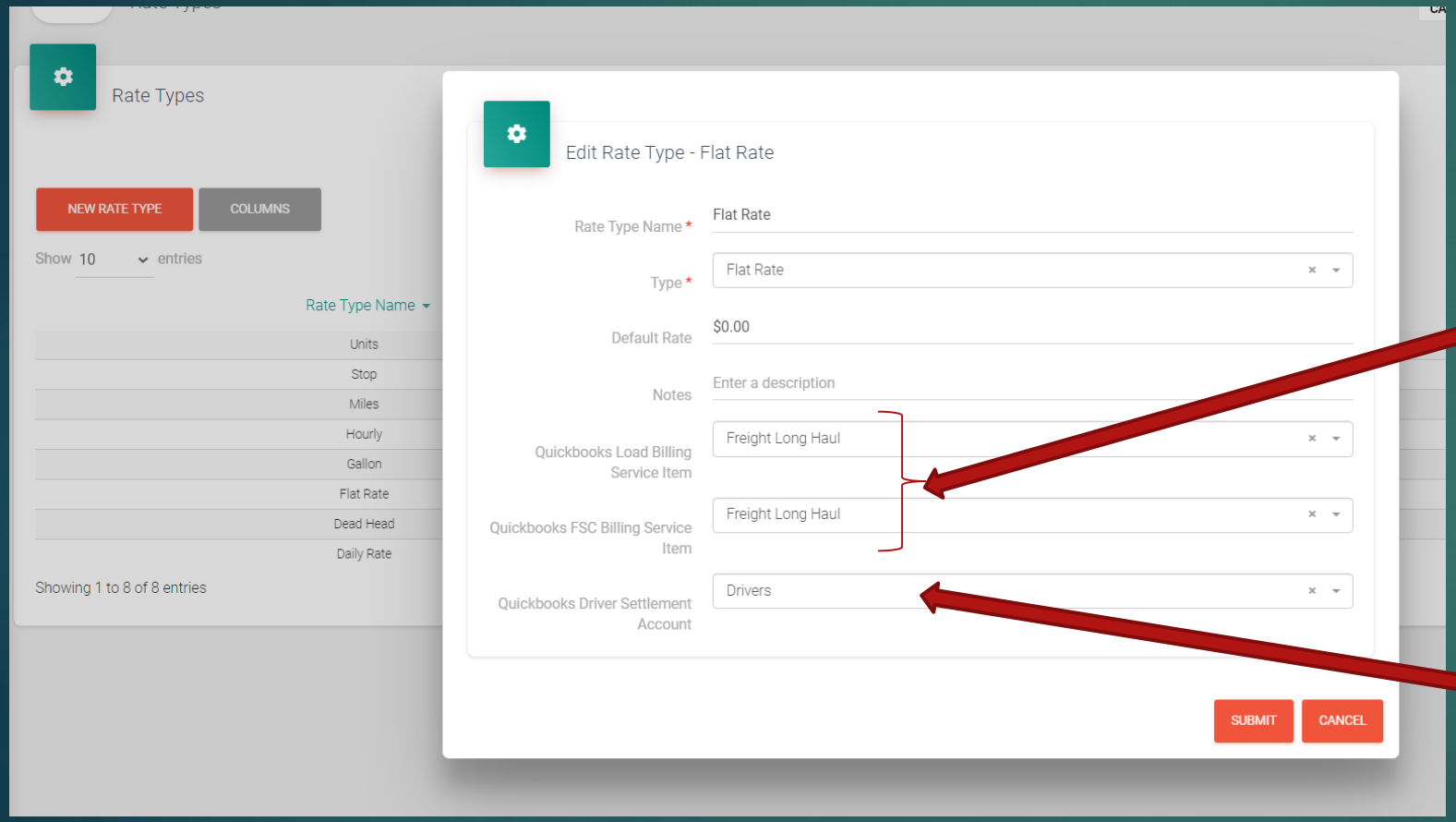
1. Billing and Fuel Surcharge is what you charge to your customer
2. Driver pay is what you will pay to your Driver (gross) or Owner Operator

In the next slides we will show you:

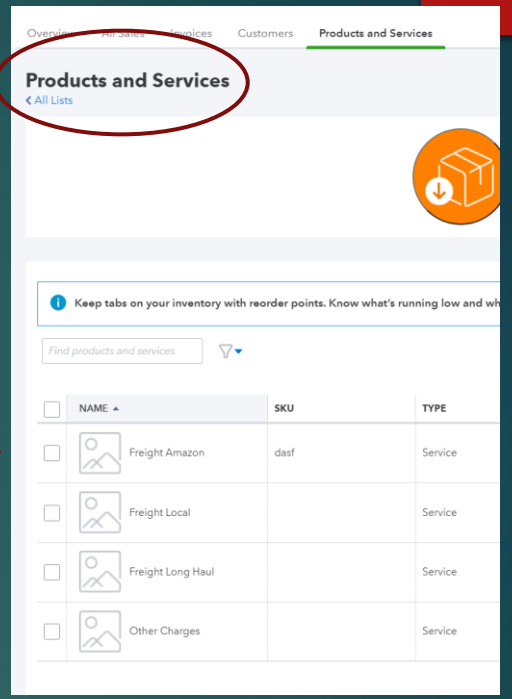
1. How Rate Types are connected to QuickBooks Online (Products and Services and Chart of Accounts
2. How Rate types are connected in TracxTMS to the New Load screen
3. And some tips

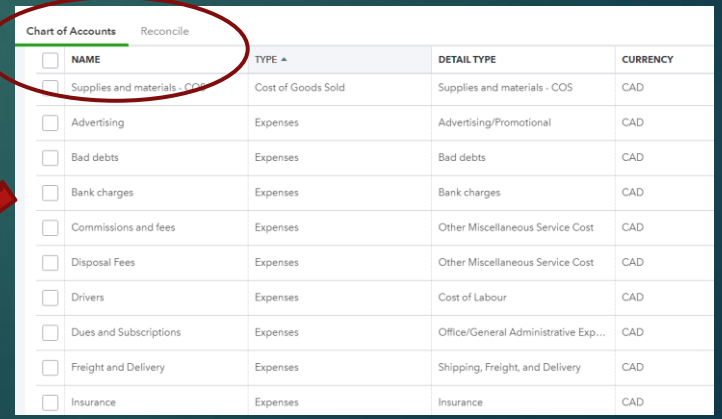
Connecting Rate Types (2)

TracxTMS



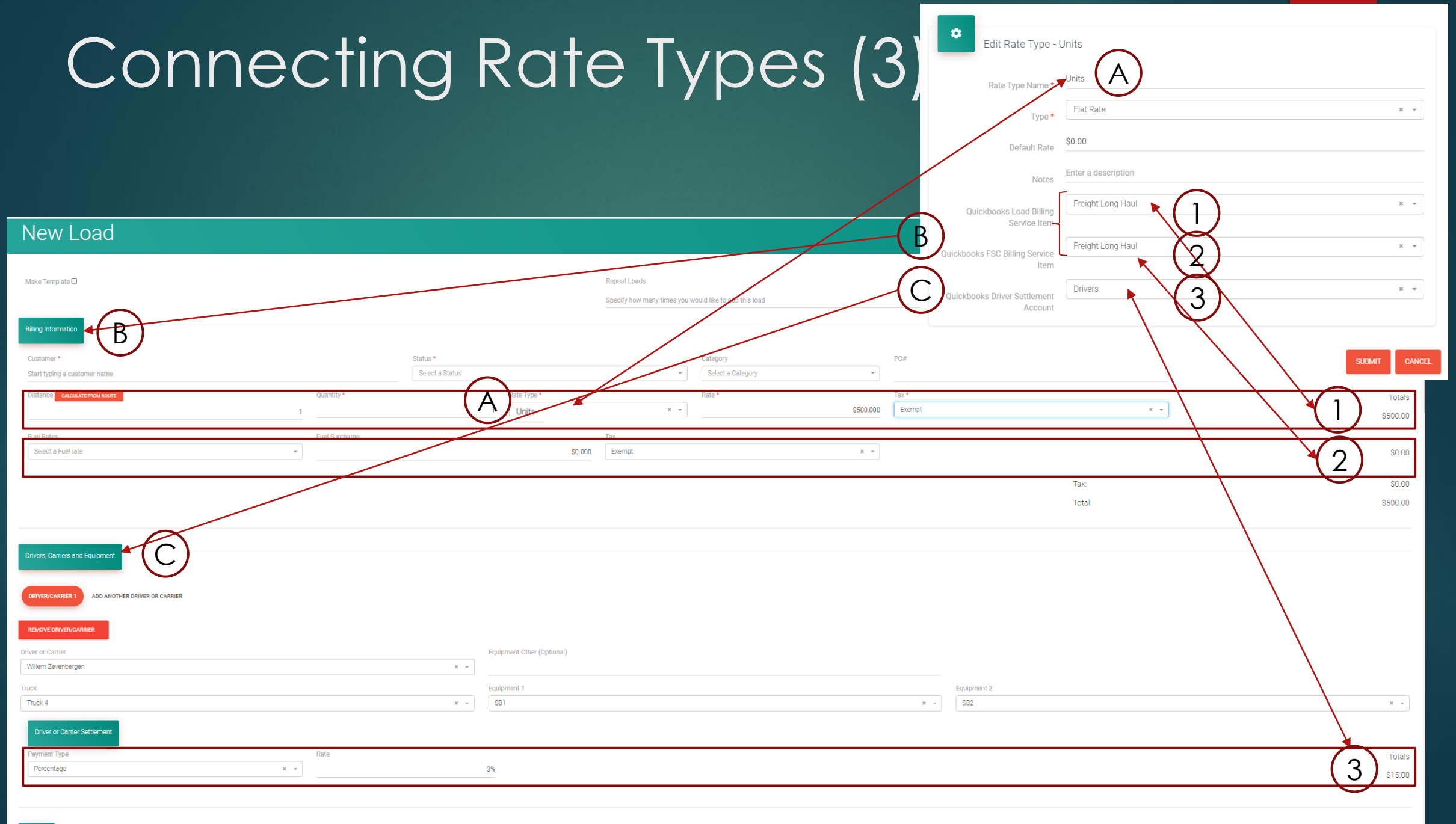
QuickBooks Online



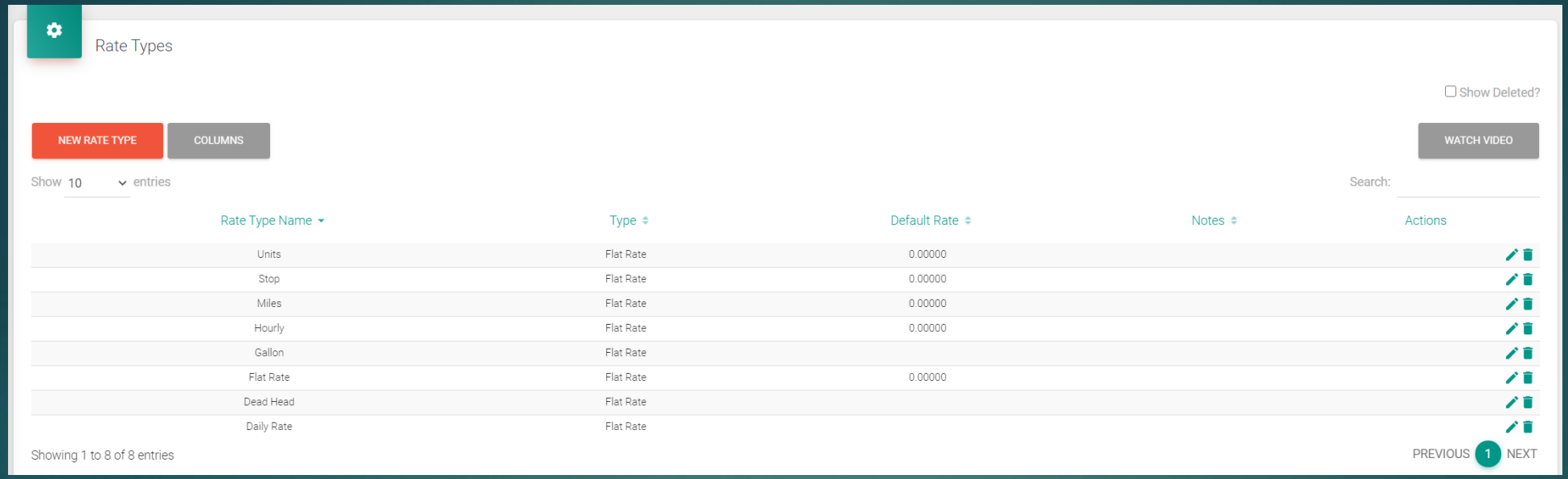


Rate Types: connects to “Products and Services” and “Chart of Accounts”)

Connecting Rate Types (3)



Connecting Rate Types (4)



Tips:

1. You can have as many Rate Types as you want in TracxTMS. Reports are available to see what the revenue is per Rate Type.
2. You can also connect to as many "Products and Services" and "Chart of Accounts" in QuickBooks Online
3. This is actually the most difficult part. It requires planning of what you want to see in your (Monthly, Yearly) financial statements

Connecting Other Charges and Reimbursements

Other Charges and Reimbursements are used to charge the customer extra charges. For example “Waiting times”, “Cleaning Charges”, “Tolls” and…as many as you want.

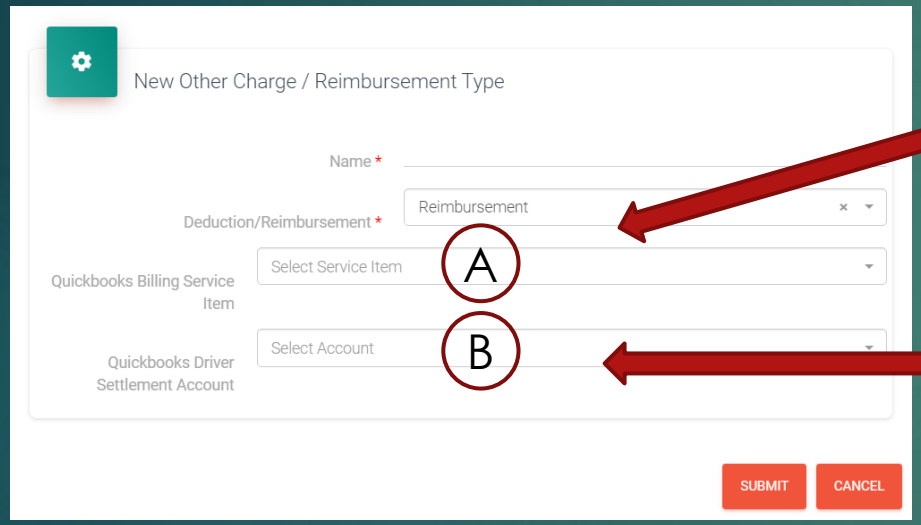
Technically this works the same as “Rate Types”

It has again two sides:

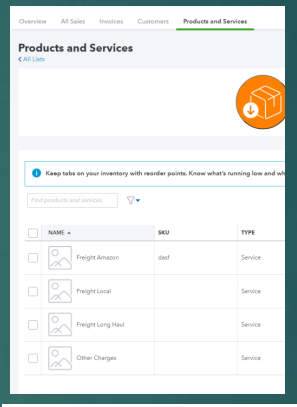
1. What you charge to the customer
2. What you reimburse to the driver (in case it is necessary)

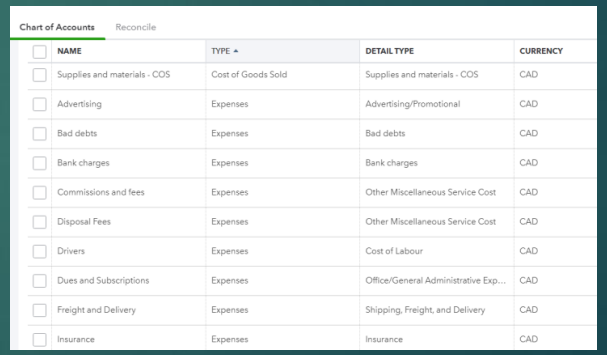
Connecting Other Charges and Reimbursements

TracxTMS



QuickBooks Online



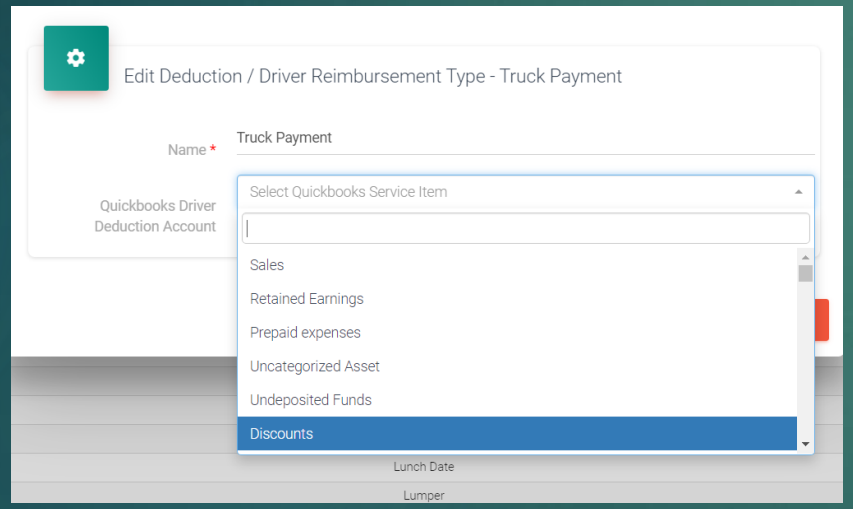


A = what you charge to the customer (gets connected in QuickBooks to "Products and Services"
B = what you reimburse to your Driver or Owner Operator (gets connected in QuickBooks to "Chart of Accounts")

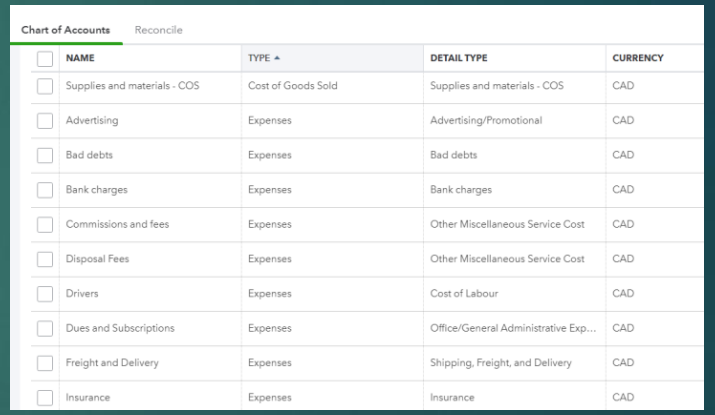
Connecting Deduction Types

Deductions Types are used to deduct amounts from the Driver Settlements
For example, advances, fuel, insurance, etc

TracxTMS



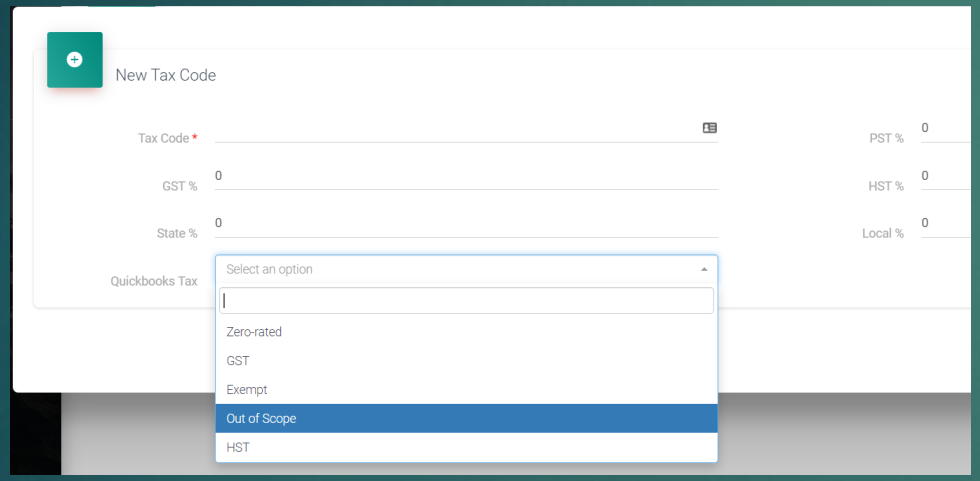
QuickBooks Online



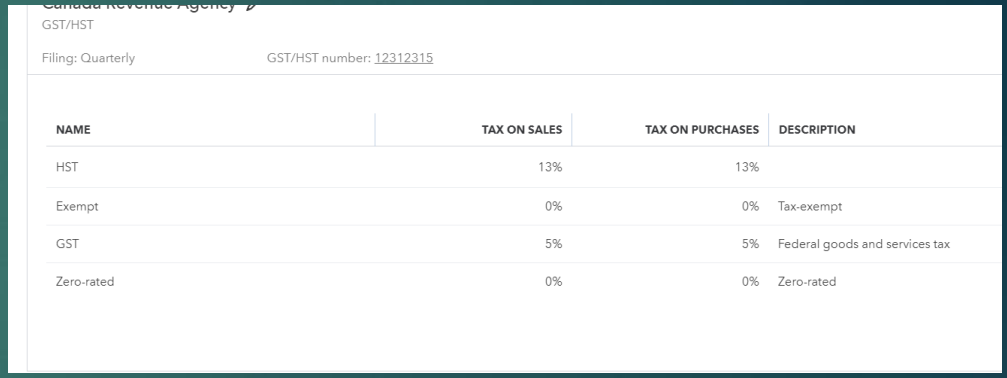
Connecting Taxes

Taxes are used to charge the customer State or Provincial taxes

TracxTMS



QuickBooks Online



Setup

- Setup is completed!!

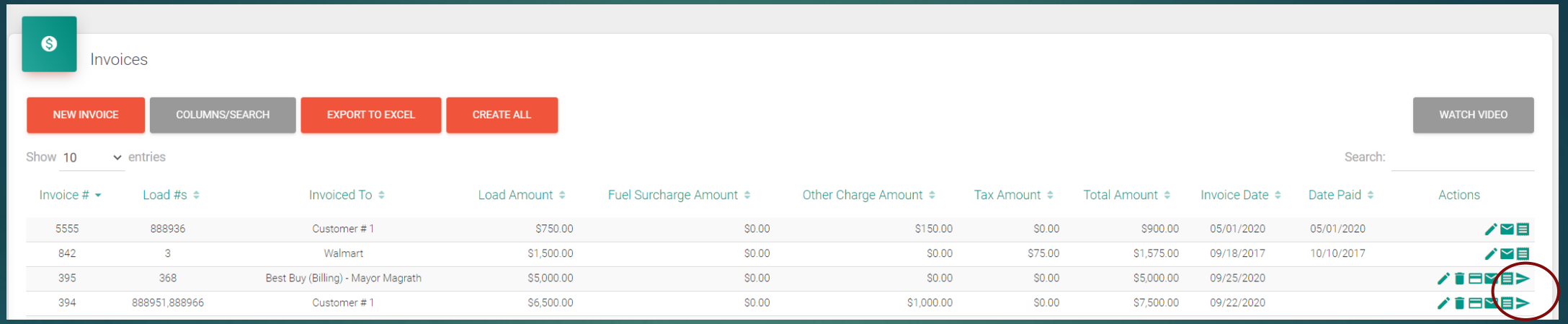
  This is the most important part of the connection between TracxTMS and QuickBooks Online. It also requires planning.

  However, when this is completed, it only has to be maintained.

  For example, new customers in TacxTMS need to be linked to QuickBooks Online. We made a button to send them to QuickBooks to reduce double entry

- And now it is time to move on to the transactions

Transactions: Invoices



After the invoice is created, an arrow appears in the "Actions" column. Click on the arrow and it will send it to QuickBooks Online as an Invoice

Transactions: Invoices (2)

It automatically sends the Invoice to QuickBooks Online

TracxTMS

QuickBooks Online

Freight Invoice

TRACX TMS

Invoice #: 5555
Terms:
Date: 05/01/2020
GST/HST#:

TracxTMS
540 36 St N
Lethbridge, Alberta T1H 5H6

Phone:(403) 381-8184
Fax:

Bill To:

Company: Customer # 1
Address: Box 399
City, Province: Unknown, Alberta
Postal/Zip Code: T0J 0Z0

Phone:
Email: customer12@tracx.com

Line Items:

Item	Quantity	Rate	Amount
Load #888936	1.00	$750.00	$750.00
Load #888936 - Extra stop payment : $50/ton 3 tons			$150.00
		Subtotal	$900.00
		Taxes	$0.00
		Total:	$900.00

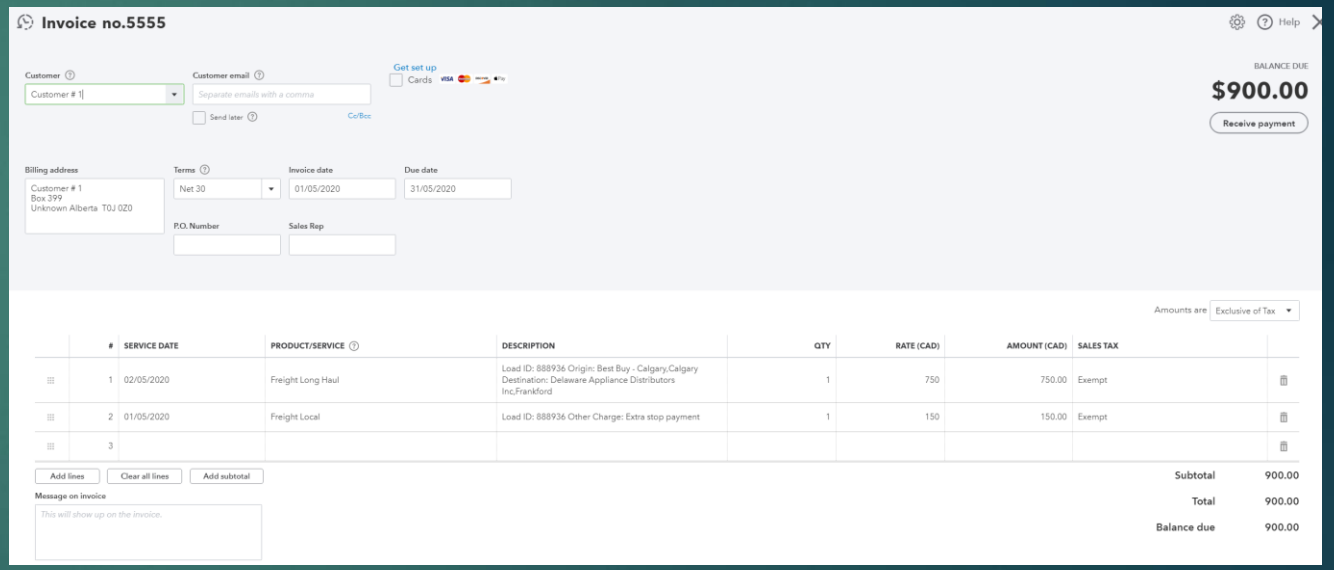
Load Details: Load #888936 - Unit# Truck 3 - Driver Name: U.J.

Shippers

Stop #	Date/Time	Location	Commodity
1	05/01/2020 12:35:00 PM	Best Buy - Calgary 3221 Sunridge Way NE Calgary, Alberta	-
	Notes:		

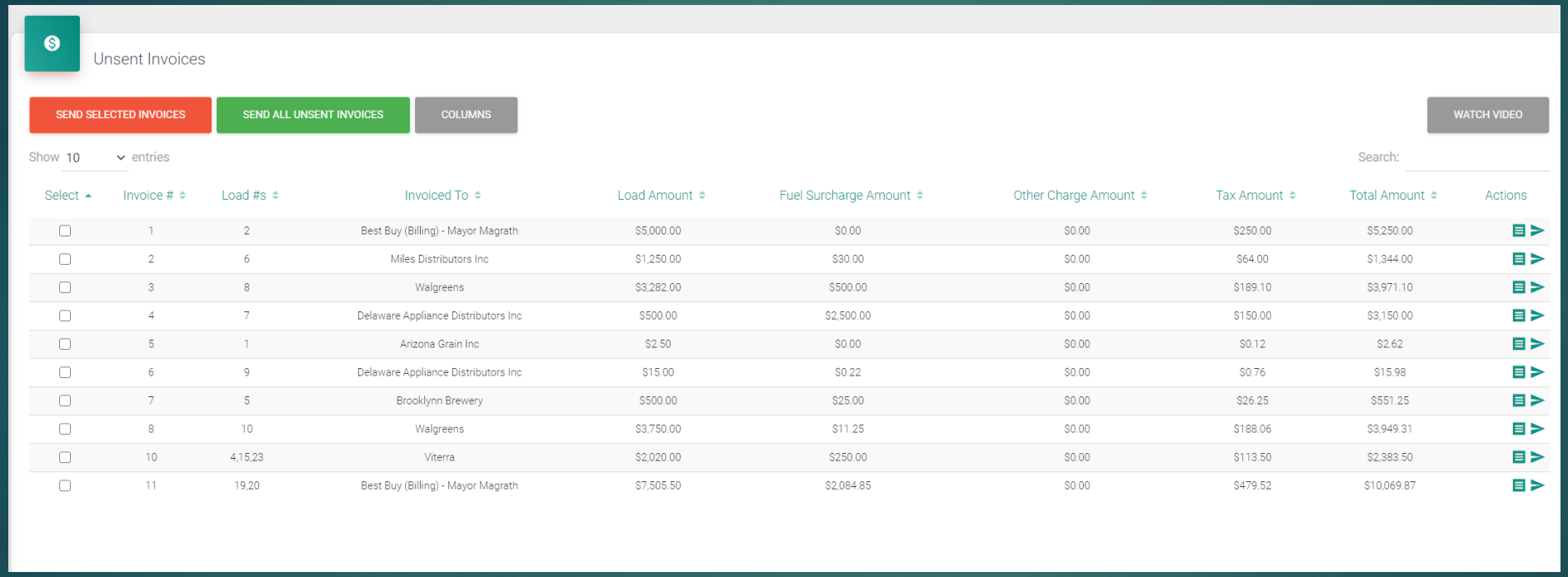
Consignees

Stop #	Date/Time	Location	Commodity
2	05/02/2020 09:35:00 AM	Delaware Appliance Distributors Inc 34164789 Dupont Blvd Frankford, Delaware	-
	Notes:		



Transactions: Invoices (3)

We also build an tool to send all or selected invoice to QuickBooks Online all at one time



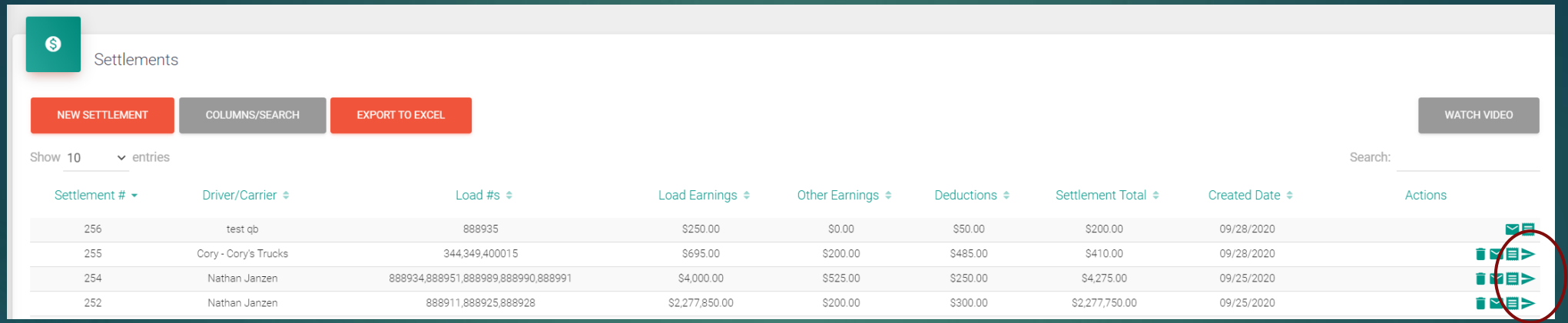
Unsent Invoices

SEND SELECTED INVOICES | SEND ALL UNSENT INVOICES | COLUMNS | WATCH VIDEO

Show 10 entries | Search:

Select	Invoice #	Load #s	Invoiced To	Load Amount	Fuel Surcharge Amount	Other Charge Amount	Tax Amount	Total Amount	Actions
☐	1	2	Best Buy (Billing) - Mayor Magrath	$5,000.00	$0.00	$0.00	$250.00	$5,250.00	
☐	2	6	Miles Distributors Inc	$1,250.00	$30.00	$0.00	$64.00	$1,344.00	
☐	3	8	Walgreens	$3,282.00	$500.00	$0.00	$189.10	$3,971.10	
☐	4	7	Delaware Appliance Distributors Inc	$500.00	$2,500.00	$0.00	$150.00	$3,150.00	
☐	5	1	Arizona Grain Inc	$2.50	$0.00	$0.00	$0.12	$2.62	
☐	6	9	Delaware Appliance Distributors Inc	$15.00	$0.22	$0.00	$0.76	$15.98	
☐	7	5	Brooklynn Brewery	$500.00	$25.00	$0.00	$26.25	$551.25	
☐	8	10	Walgreens	$3,750.00	$11.25	$0.00	$188.06	$3,949.31	
☐	10	4,15,23	Viterra	$2,020.00	$250.00	$0.00	$113.50	$2,383.50	
☐	11	19,20	Best Buy (Billing) - Mayor Magrath	$7,505.50	$2,084.85	$0.00	$479.52	$10,069.87	

Transactions: Settlements



After the settlement is created, an arrow appears in the "Actions" column. Click on the arrow and it will send it to QuickBooks Online as a Bill.

Transactions: Settlements (2)

It automatically sends the Settlement to QuickBooks Online

TracxTMS

QuickBooks Online

SETTLEMENT

TRACX TMS

SETTLEMENT DATE: 2020-09-28
SETTLEMENT NUMBER: 256
DRIVER: TEST QB

PAYMENT DETAILS

DATE	LOAD#	PAY DESCRIPTION	RATE TYPE	RATE	QUANTITY	PAY AMOUNT
2020-05-06	888935	ALBUQUERQUE,NEW MEXICO TO LETHBRIDGE,ALBERTA	HOURLY	50	5.00	$250.00

PAYMENT TOTALS: $250.00
HOURS: 5
MILES: 0

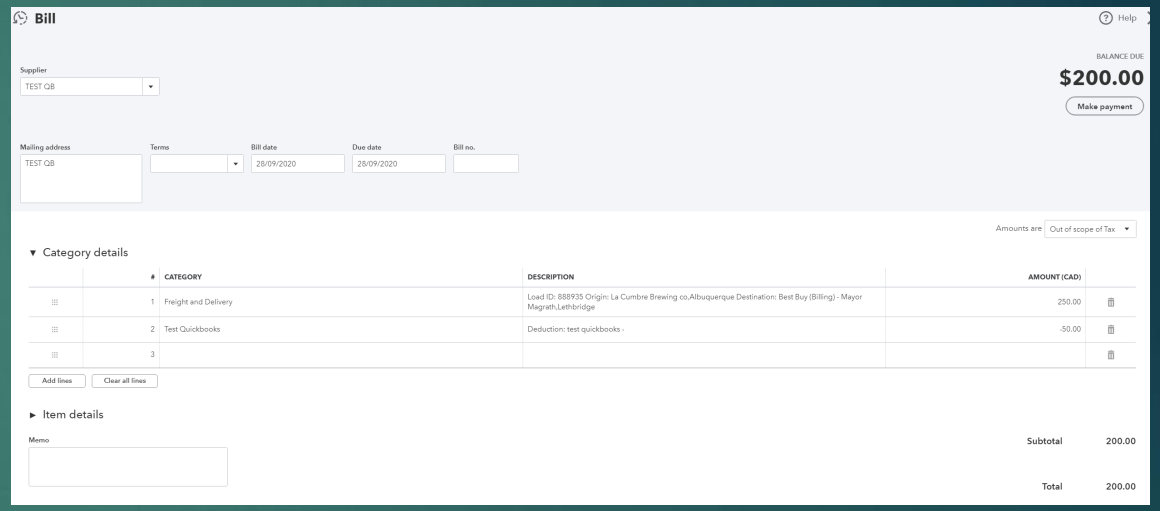
DEDUCTION DETAILS

DATE	TYPE	DEDUCTION DESCRIPTION	AMOUNT
2020-09-28	TEST QUICKBOOKS		$50.00

DEDUCTION TOTALS $50.00

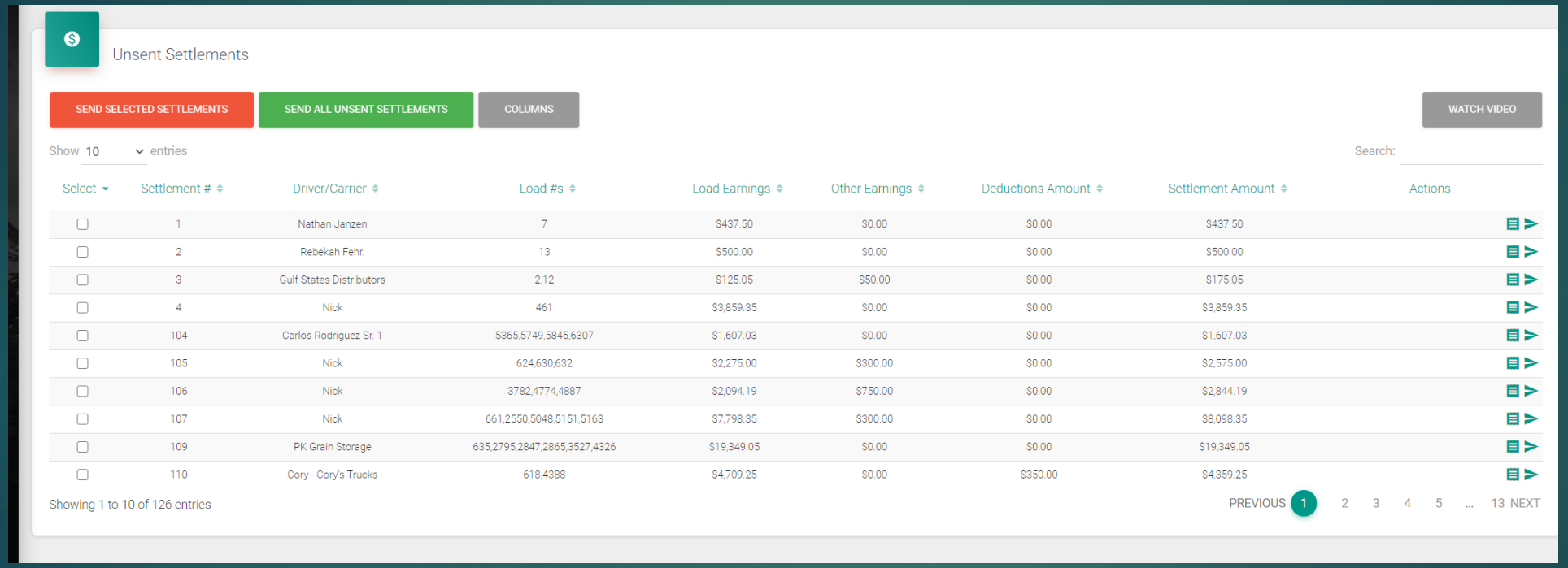
NET PAY

TOTAL PAYMENTS:	$250.00
TOTAL DEDUCTIONS:	$50.00
NETPAY:	$200.00



Transactions: Settlements (3)

We also build an tool to send all or selected Settlements to QuickBooks Online all at one time

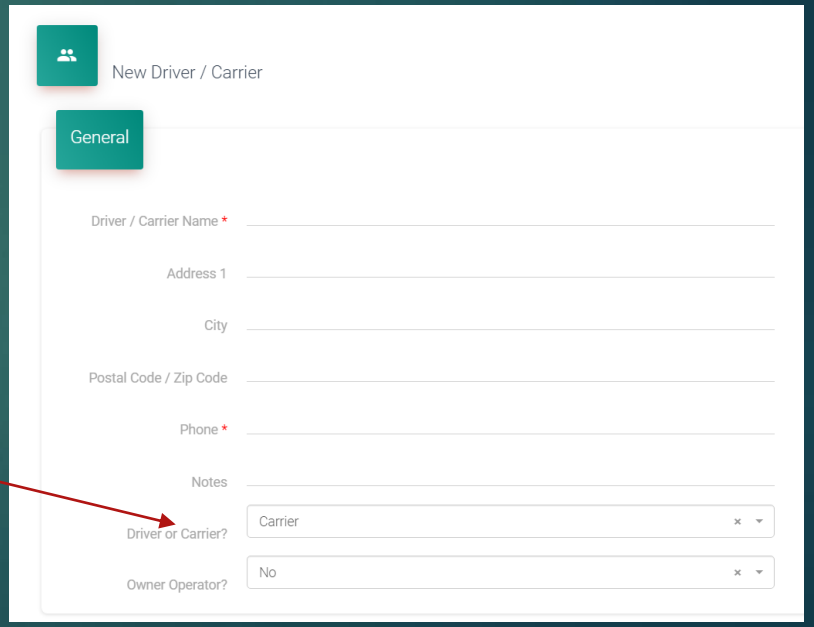


Transactions: Settlements (4) Payroll

There are two types of settlements
1. For Carriers (or Owner Operators)
2. Or for Company Drivers

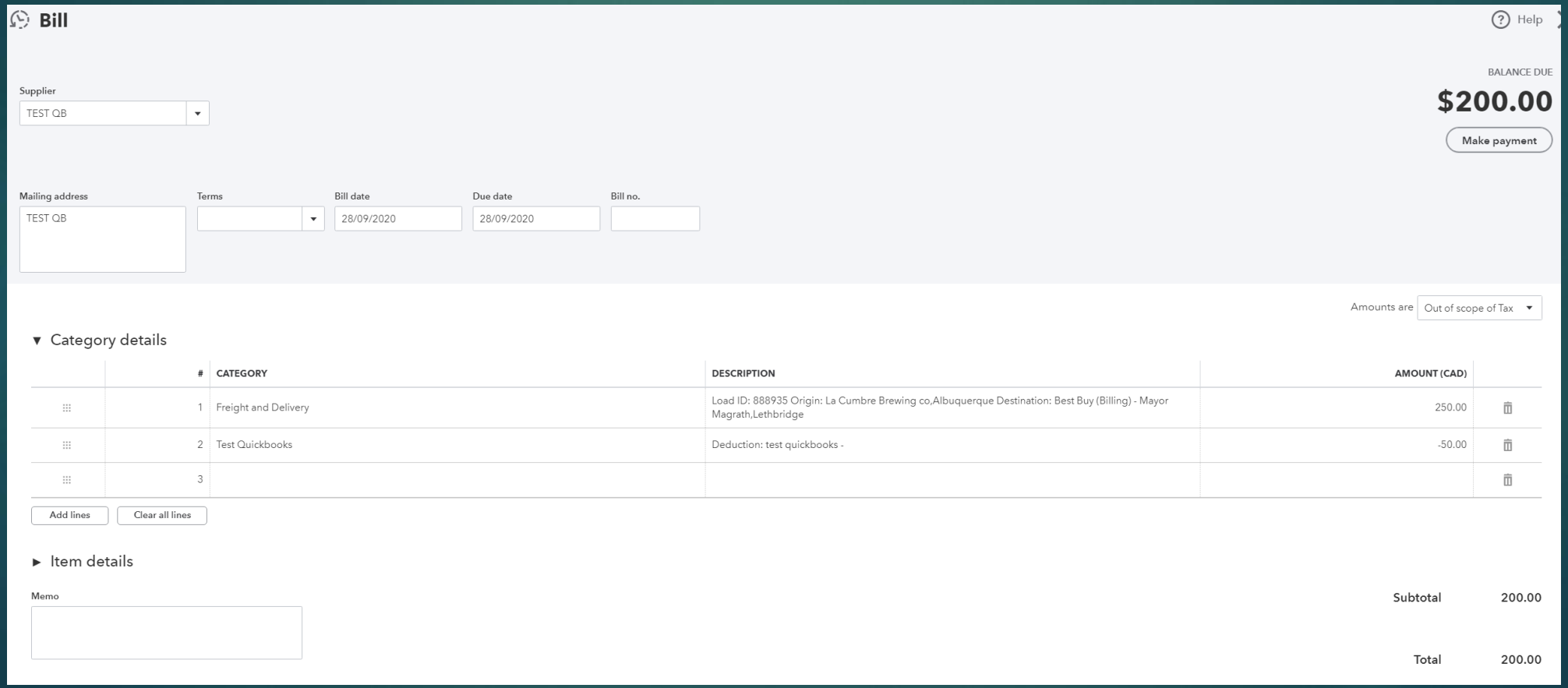
The Settlement gets send as a bill in both situations.

In Drivers and Carriers, there is an option to select if it is a Driver or Carrier



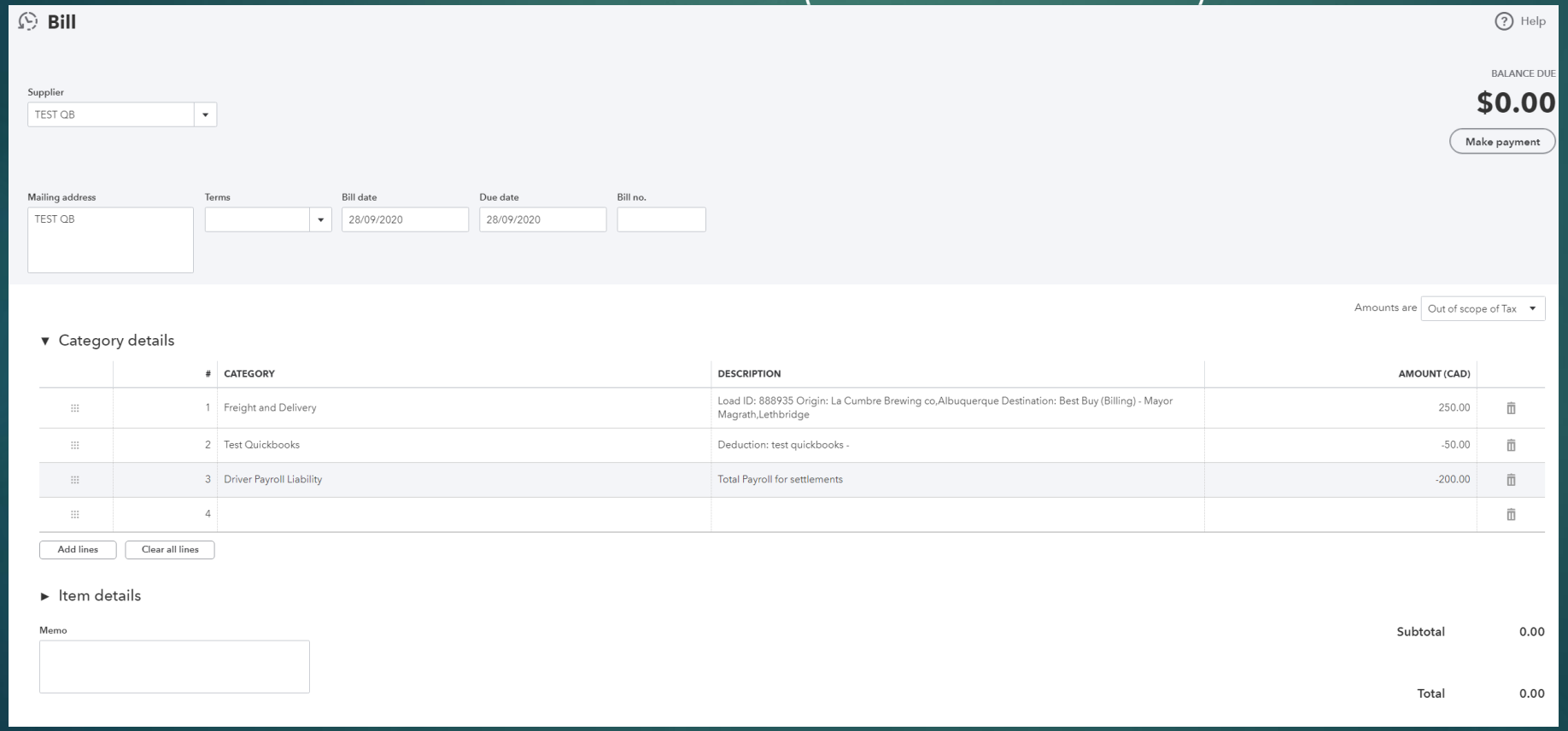
Transactions: Settlements (5) Payroll

Settlements for Owner Operators (Carriers) are send as a bill (payable to the driver)



Transactions: Settlements (6) Payroll

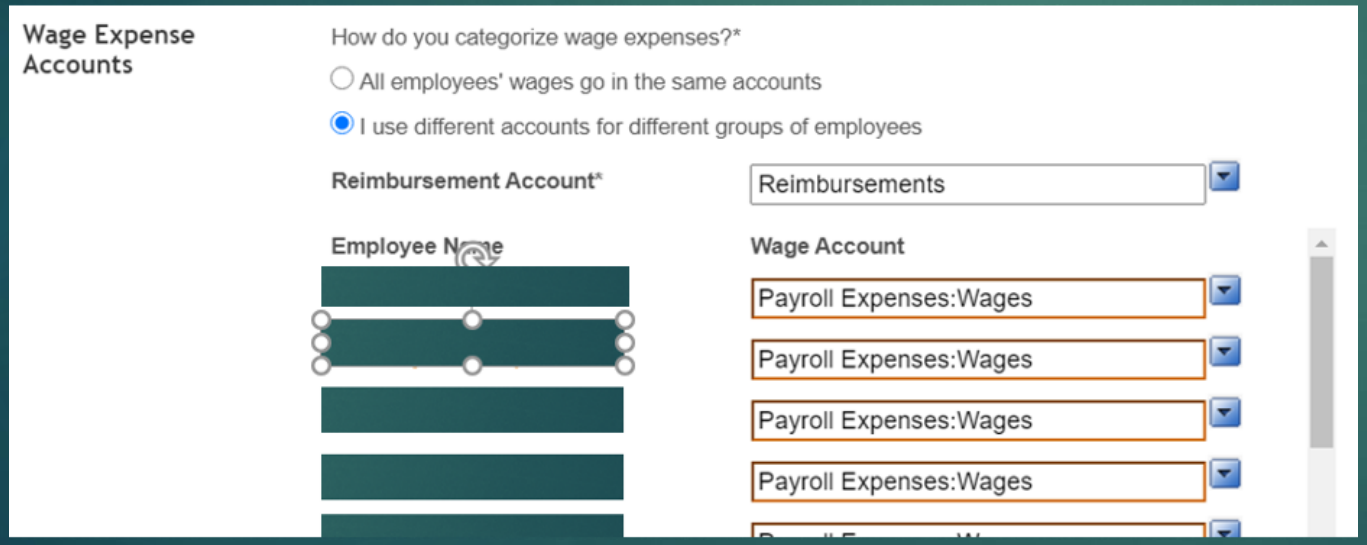
Settlements for Drivers are send as a bill (but the amount is 0)



Transactions: Settlements (7) Payroll

Payroll Setup: go in QuickBooks Online to "Taxes", click on "Payroll Tax", click on "edit tax setup", click on "Preferences", click on "Accounting Preferences"

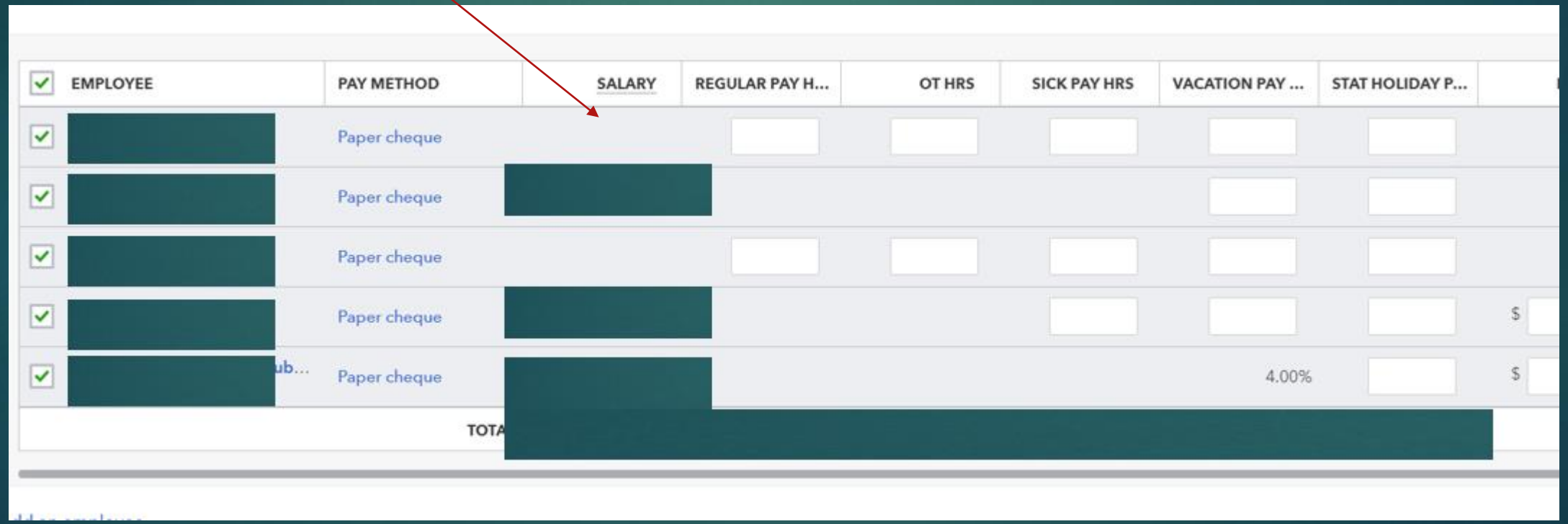
Select "I use different accounts for different groups of employees"



In this screen you can select the name and select the "liability account" for every driver

Transactions: Settlements (8) Payroll

The only thing what is “manual” is to enter the gross pay in this field (salary or hours). After that QuickBooks Online will take care of the deductions



Transactions: Settlements (8) Payroll in Journal Entries

Send Settlement to QuickBooks Online as Bill

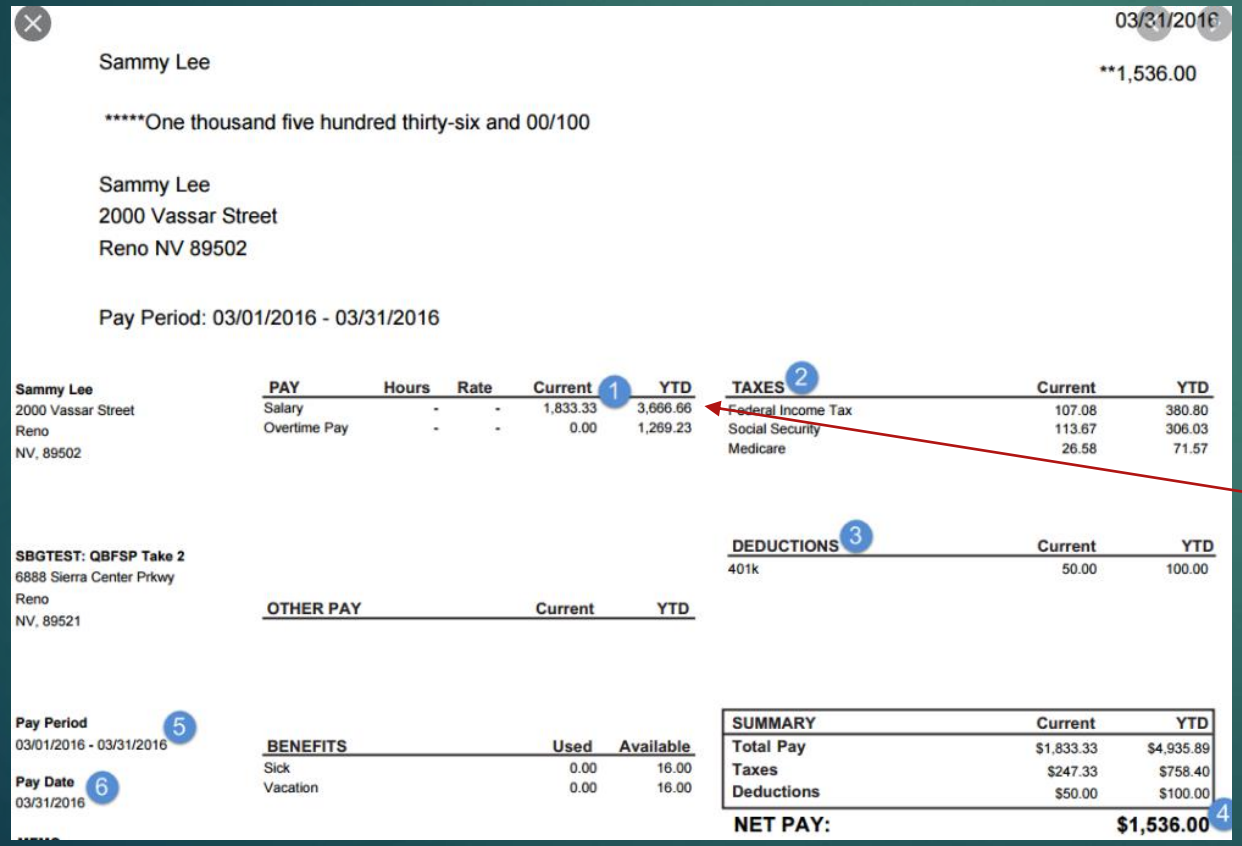
	Debit	Credit	
Freight & Delivery	250.00		(Expense)
Test Quickbooks		50.00	(credit for example for insurance)
Driver Payroll Liability		200.00	(Liability)
Accounts payable		0.00	

Payroll

	Debit	Credit	
Driver Payroll Liability	200.00		(Liability)
Payroll Liabilites		20.00	(Liability)
Driver Payroll Liability		200.00	(What you nett pay to the driver)
Accounts payable		0.00	

Transactions: Settlements (8) Payroll in Journal Entries

What a paystub looks like in QuickBooks Online (1) will be the sum of all the loads (shown on the settlement)



03/31/2016

Sammy Lee

**1,536.00

*****One thousand five hundred thirty-six and 00/100

Sammy Lee
2000 Vassar Street
Reno NV 89502

Pay Period: 03/01/2016 - 03/31/2016

Sammy Lee
2000 Vassar Street
Reno
NV, 89502

PAY	Hours	Rate	Current	YTD
Salary	-	-	1,833.33	3,666.66
Overtime Pay	-	-	0.00	1,269.23

TAXES	Current	YTD
Federal Income Tax	107.08	380.80
Social Security	113.67	306.03
Medicare	26.58	71.57

SBGTEST: QBFSP Take 2
6888 Sierra Center Prkwy
Reno
NV, 89521

DEDUCTIONS	Current	YTD
401k	50.00	100.00

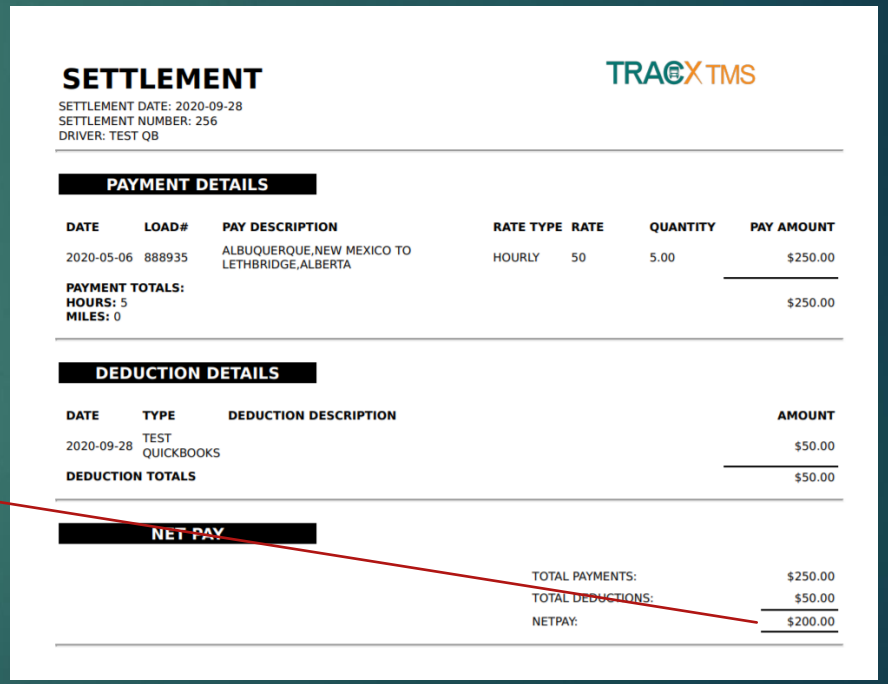
OTHER PAY	Current	YTD

Pay Period
03/01/2016 - 03/31/2016

Pay Date
03/31/2016

BENEFITS	Used	Available
Sick	0.00	16.00
Vacation	0.00	16.00

SUMMARY	Current	YTD
Total Pay	$1,833.33	$4,935.89
Taxes	$247.33	$758.40
Deductions	$50.00	$100.00
NET PAY:		**$1,536.00**



SETTLEMENT

TRACX TMS

SETTLEMENT DATE: 2020-09-28
SETTLEMENT NUMBER: 256
DRIVER: TEST QB

PAYMENT DETAILS

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						$250.00

PAYMENT TOTALS:
HOURS: 5
MILES: 0

DEDUCTION DETAILS

DATE	TYPE	DEDUCTION DESCRIPTION	AMOUNT
2020-09-28	TEST QUICKBOOKS		$50.00
DEDUCTION TOTALS			$50.00

NET PAY

TOTAL PAYMENTS:	$250.00
TOTAL DEDUCTIONS:	$50.00
NETPAY:	$200.00

Conclusion

Especially the payroll part looks pretty complex

As part of the Enterprise package we will help you with the setup and do a couple test runs together